Varsity College P&C Association

Tuesday, 12th August 2025

Location: DLC Secondary Campus Varsity College

GENERAL MEETING MINUTES

Standing Conflict of Interest Declarations

1. Lara Mutton – Owner of Lush & Sassy

Lara Mutton is the proprietor of Lush & Sassy, a small business that occasionally supplies goods/services to the P&C Association. This arrangement has been declared, ratified, and minuted at previous meetings, and any future transactions will continue to be disclosed and approved in accordance with standard conflict of interest procedures.

2. Jackie Van Baren – Owner of JVB Connect

Jackie Van Baren operates JVB Connect, which provides services that may be engaged by the P&C Association from time to time. This relationship has been acknowledged, ratified, and recorded in prior meeting minutes. All future dealings will be managed transparently, with ongoing disclosure and adherence to conflict of interest protocols.

Topic	Discussion	Actions/Follow up/ Carry Over
1.1 Open meeting	Welcome & Opening Remarks (Chair)	
1.2 Apologies & Attendance (Secretary)	Attendance: Apologies: Meredith Graham Ray Stevens MP	
1.3 Acceptance of Minutes of previous meeting	Confirmation of previous general meeting minutes from 11 July, 2025 ***Motion to Accept*** ***First: Corrinna Franze*** ***Second: Jackie Van Baren*** ***Motion Carried***	

1.4 Correspondence (MG secretary)	• Letter drafted and approved by NH to send to Ray Stevens MP regarding performance hall and sports hall upgrades • Emails with Hermann Vorster MP regarding volunteer's celebration and recognition of his donation to VC- ($150,000)- allocated towards shade in yr 5/6 area. • Financials: Invoices for Father's day stock and reimbursements for Volunteer's grants and vouchers for prizes • New member applications • Community Grant REA group not successful • Email from Tanisha regarding first aid courses for students https://www.stjohnqld.com.au/training/first-aid-in-schools/ • Donation from Ray Stevens MP to P&C • Emails between P&C and VC regarding upcoming Father's day stalls and Disco • RSVP from Hermann Vorster regarding volunteering for Father's day stall • Email from Ray Stevens MP regarding promo flags and marquees. • Email from ATO regarding lodgement of BAS	
1.5 Business Arising from Previous Minutes (Chairperson)	• Varsity Business Connect 1. Letter to be mocked up and sent to JVB to send out 2. Draft email to business connect members to recognise people who contribute to VC (content to come from school) • Tinneke Lungtangan is signed up as Treasurer with Bendigo Bank • Nigel to raise invoice for $2k to P&C for donation to rewards program • Nigel to raise invoice for $400 to P&C (donation to Guidance counsellors) • School Exec and P&C Exec meeting update • Update from Ray Stevens MP (letter sent regarding building on a performance hall and sports hall) • Staff recognition programs (cake donations) • Father's day artwork comp • Response from NH regarding Wellbeing room closure • Parent responsibilities regarding providing appropriate evidence for absences (NH)	

	• Bunnings visit to gardens on 17th July	
2.1 President's Report	1. **Motion to Accept President's Report** First: Jackie Van Baren Second: Lisa Hughes Motion Carried 2. **Motion to bring in Linda Kerr for vice president for primary school:** First: Jackie Van Baren Second: Catherine Fitzsimmons **Motion Carried** • Discussion around injecting more 'fun' into P&C • Setting up "Pillar Teams" for certain projects to ease burden of workload for P&C. • Main focus for P&C is building community and supporting local businesses and families. • P&C want to build website to promote business directory. 3. **Motion for $5000 to use for setting up website to promote business directory:** First: Jacqueline Pentland Second: Catherine Fitzsimmons **Motion Carried** 4. **Motion for $1000 from Ray Stevens to put towards website:** First: Lara Mutton Second: Lisa Hughes **Motion Carried** • Celebrating P&C's impact and future projects by using engaging video and photos- Nigel to organise once P&C confirm a date. 5. **Motion for $5000 towards "Butterfly Mural" in butterfly garden** First: Emma Silver Second: Jackie Van Baren **Motion Carried** 6. **Motion to allocate funds to another art mural-for High school- $5000.**	

	First: Jackie Van Baren Second: Catherine Fitzsimmons **Motion Carried**	
2.2 Treasurer's Report	***Motion to Accept Treasurer's Report*** *First: Lara Mutton* *Second: Emma Silver* ***Motion Carried***	
2.3 Executive Principal's Report	***Motion to Accept Executive Principal's Report*** First: Jackie Van Baren Second: Lara Mutton **Motion Carried** *Report attached*	
New Members	Welcome to…. Lisa Hughes, Kath Costello – Assistant Branch Manager for Bendigo Bank.	
3.0 General Business	**1. Sports Day Gazebos** • Issue raised: No gazebo available at sports day, leaving children without shade or rain protection. • Noted: No formal school policy regarding tents/gazebos. • Action: Suggestion for a "Friend of Sport" pillar. Nigel to speak with the sports team and report back at the next meeting. **2. Show Day Showbags** • Renee reached out regarding showbags for Show Day. • Proposal to contact local businesses via the business directory. **3. Electives** • Concern: Parents are not given sufficient notice of elective subject choices. • Request: More time and earlier communication to parents regarding subject selection. **4. Attendance Reporting (End of Term)** • Week 9: Teaching continues. • Week 10: Considered an alternative week; attendance expected but not compulsory, with no penalties. • School will aim to arrange fun activities in the final week to encourage attendance.	

	5. Backpack Concerns • Parents expressed concern about the weight of student backpacks. • Action: Parents invited to email Nigel directly with suggestions or issues. **6. Suspensions** • Noted: Inconsistencies in suspension consequences across the school. • Parent forum on suspensions to be advertised within the next two weeks for feedback. • Discussion around providing alternative options for students during breaks (e.g., clubs, pillar team activities). **7. Year 7 Feedback** • Positive feedback shared regarding Year 7, specifically mentioning Steve Glasson. **8. Tuckshop Vouchers** • Discussion held regarding tuckshop vouchers. **9. Disco Budget** **Motion: Approval of $2000 budget for school disco.** First: Jackie Van Baren Second: Lara Mutton **Motion Carried** **10. Glow Sticks** • Noted: Glow sticks are banned as they are considered toxic. **11. Fun Run 2025** • Discussion: Whether to organise the Fun Run internally next year. • Action: To be discussed further at the next meeting. Added to agenda. **Good News Story from Jaqueline Pentland (International Coordinator for Varsity College**. • Jacqueline discussed the success of all the International families first BBQ. She spoke about the connection to the school and how thankful she is to the P&C for supporting these initiatives to build community. • Action – P&C to link with HOPE Church and organise a community connection meeting point.	
4.0 Finalise end of meeting	Schedule next meeting date- 03/09/25 TBA Meeting closed at 7:42pm.	

President's Report – Varsity College P&C

Dear Members,

Since our last meeting, the P&C Executive Team has been actively working on initiatives to strengthen our community and enhance the experience for students, families, and staff at Varsity College.

Thank you to my amazing team who dedicate their spare time to making a difference to students, teachers and parents at Varsity College.

Building a Strong Foundation

We've laid the groundwork for a thriving P&C by:

- Attending the P&C Roadshow, which inspired us with sponsorship opportunities we hadn't previously considered.
- Establishing comprehensive processes and defining every role needed to run successful events.
- Creating a solid operational foundation that positions us for sustainable growth.

Injecting Fun and Engagement

Our goal is to make the P&C more enjoyable and engaging. We're excited to introduce new ways to involve families and create lasting memories for students. One initiative we're exploring is modeled after Ascot P&C's "Friends of" groups:

- **Friends of Sport, Music, Science**, and more.
- These groups will take ownership of specific events (e.g., discos, fundraisers), with funds raised going directly to support their focus area.

This approach empowers parents to contribute meaningfully while ensuring events are well-supported and aligned with student interests.

Innovating for Sustainability

We recognize that the P&C cannot run every event alone. To continue delivering beloved activities like discos and Mother's/Father's Day stalls, we must innovate:

- We're calling on parents to join us in reimagining how the P&C operates.
- Our focus remains on **community**—the heart of everything we do.

Strengthening Community Connections

We're proud to be connected to:

Varsity Lakes Community Limited

- **Local leaders** including MP Herman Forster, Ray Stevens, Leon Rebello, and Councillor Dan Doran
- **Local businesses and churches**, now part of our business directory

These relationships open doors to exciting opportunities for collaboration and support.

Looking Ahead: A Digital Future

To maximise our impact and streamline communication, we propose the development of a **Varsity College P&C website**. This platform will:

1. Centralise key dates and event information
2. Highlight fundraising goals and progress
3. Showcase student voices and P&C objectives and give opportunity for **sponsorship.**

We envision a site that not only informs but inspires. Imagine a company sponsoring a drinking fountain or a GoFundMe campaign bringing a student-led initiative to life.

Motion to Members

We seek member approval to allocate **$5,000** toward the development and implementation of a P&C website. We believe this investment will transform how our community engages with the P&C and amplify our ability to support the school.

We would like to allocate the $1000 from Ray Stephen's towards this project:

Celebrating Our Impact & Future Projects

Showcasing the P&C's Contribution

The work of the P&C is often behind the scenes, but it's time we celebrate and showcase the incredible impact we've made. Editing and producing footage to highlight our day-to-day efforts is a full-time job, and we believe it's essential to tell our story.

We propose:

- **Booking a date with the school** to film a promotional video that captures the essence of what the P&C does.
- **Highlighting key achievements**, such as the **$35,000 raised from the Colour Fun Run**, which funded new seating across the school.
- **Creating engaging content**—reels, interviews, and a promo video featuring student and teacher voices—to be shared on our upcoming website and social media.

This initiative will help quantify and communicate the value of P&C contributions, making our work more visible and appreciated.

Student-Led Collaboration

We've been observing and learning how to better integrate with the **Senior Student Council**, and we're excited about the potential this collaboration holds. By aligning with student-led initiatives, we can ensure our efforts are meaningful and responsive to their needs.

Mural Projects – A Vision for Inclusion and Inspiration

As part of our long-standing wish list, we're revisiting a dream that began six years ago with the creation of the butterfly garden. We now propose expanding this vision through **mural art** in both the primary and senior campuses.

- **Proposal**: Commission two murals during the **September school holidays**—one in the **inclusion area of the primary school**, and one in the **Senior school**.
- **Artist**: We've identified a talented muralist with experience painting over 150 school murals. He is available and has been pre-approved through a grant application. NITSUA – Austin has the knowledge and understanding of how to harness students talents and incorporate it into the mural.
- **Estimated Budget**:
    - $5,000 for the **primary school mural**
    - $5,000 for the **senior school mural**

We seek feedback from members on:

- Support for proceeding with all two murals to maximise value and impact for the students and the P&C.

As President and a dedicated volunteer, I believe in the power of environment to shape student wellbeing and engagement. These murals are more than decoration they're symbols of inclusion, creativity, and community spirit.

Let's continue to dream big, work together, and celebrate the magic we create when every parent contributes—even just one hour.

Warmest Regards,

Andrea Williams

Father's Day Stall

Timetable

Time	Tuesday September 2			
9.00- 9.20 3	PA	PR		PC
9.20 – 9.40 3	PE	PG		PP
9.40 – 10.00 3	PS	PB		1A
10.00 – 10.20 4	1B	1E	1F	1G
10.30 - 11.10	Morning Recess			
11.20 -11.40 4	1C	1D	2A	2B
11.40 – 12.00 4	2C	2D	2E	2F
12.00 – 12.20 4	2G	2H	3A	3C
12.20 – 12.40 4	3B	3D	3E	3F
12.40 – 1.00 2	3G		3H	

Time	Thursday September 4			
9.00- 9.20 4	6I	6G	4A	4B
9.20 – 9.40 4	4C	4D	4E	4G
9.40 – 10.00 4	4H	5A	5E	5D
10.00 – 10.20 3	4F	5C		5F
10.30 - 11.10	Morning Recess			
11.20 -11.40 4	5B	5H	5G	6A
11.40 – 12.00 4	6B	6C	6D	6E
12.00 – 12.20 2	6F		6H	
12.20 – 1.00pm	Pack up.			

August 12, 2025

Events & Happenings

Congratulations and thank you to all participants in:

- The Addams Family Musical
- Kokoda Challenge
- Under 8's Day
- World Environment Day & Schools Tree Day
- Generation Green Interschool Collaboration
- NAIDOC Week
- GIPSA and Gala Sports
- 2026 ASPIRE testing and 2026 Y7 Enrolment Day
- Bill Turner Cup Champion Football team (two years running)
- GC Eisteddfod
- Student Forums on both campuses & Student Council
- Future Leader's Workshop
- Instruments Music Concerts
- International family BBQ
- Parent Teacher Interviews
- District Track & Field
- P-12 School Review

For the remainder of the term, we look forward to engaging with:

- Father's Day Stalls
- QTAC mentoring sessions
- JET planning sessions
- Continued Pre-Prep transition mornings
- GC Eisteddfod
- Secondary Clothing Drive
- GIPSA Cross Over Finals
- Staff Learning HUB Day
- R U OK? Day
- Music Showcases
- Academic Pillar Assemblies

Staffing

Incoming:

Tracey Davis	Business Manager P-12
Petrina Lewis	A/Principal Primary (T3 2025)
Soon TBA	A/Deputy Principal Y5/6/Specialists
Michelle Benton	A/HOD P-1 (T3)

Outgoing:

Melissa Bodley	A/Principal Coombabah State School to end of 2025
Gab Pirotta	A/Deputy Pacific Pines (T3)

Enrolments

Varsity College Numbers as of 12 August 2025

Year Level	Effective Enrolment May	Effective Enrolment Aug
Prep	172	172
One	166	160
Two	196	190
Three	186	186
Four	209	207
Five	217	215
Six	227	230
Total Primary	**1373**	**1360**
Seven	376	379
Eight	334	331
Nine	357	356
Ten	313	312
Eleven	268	263
Twelve	298	296
Total Secondary	**1946**	**1937**
Total P - 12	**3319**	**3297**

Varsity College Financial Report - Attached

- **Budget Overview Report** – Copy provided to P&C Executive (tabled with Report)

Motion that the P&C accept the Executive Principal Report, as tabled, inclusive of School Financial Report

Nigel Hughes
Executive Principal

Account Transactions

Varsity College Parents & Citizens Association

For the period 1 June 2025 to 30 June 2025

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
Fundraising & Events								
27 June 2025	Receive Money	Entertainment Books - Entertainment Books		-	140.00	140.00	140.00	-
Total Fundraising & Events				**-**	**140.00**	**140.00**	**140.00**	**-**
Fundraising Expenses								
18 June 2025	Spend Money	Smart Gift Ideas - Fathers Day stock - Smart Gift Ideas		927.40	-	927.40	927.40	-
20 June 2025	Spend Money	Father's Day Gifts Gifts to Give Pty Lt - Fathers Day gifts expenses		951.80	-	1,879.20	951.80	-
20 June 2025	Spend Money	R A KERR & L M KERR - Fathers Day Stock		280.88	-	2,160.08	280.88	-
20 June 2025	Spend Money	Father's Day Gifts Greensborough Gifts - Fathers Day gifts expenses		1,758.60	-	3,918.68	1,934.46	175.86
Total Fundraising Expenses				**3,918.68**	**-**	**3,918.68**	**4,094.54**	**175.86**
General Account								
Opening Balance				**52,974.67**	**-**	**52,974.67**	**-**	**-**
1 June 2025	Spend Money	Bendigo Bank		-	3.35	52,971.32	(3.35)	-
2 June 2025	Receive Money	Stripe		100.00	-	53,071.32	100.00	-
5 June 2025	Spend Money	Emma Silver		-	1,140.13	51,931.19	(1,140.13)	-
10 June 2025	Spend Money	Xero Australia Pty Ltd		-	52.50	51,878.69	(52.50)	-
10 June 2025	Receive Money	to be confirmed		50.00	-	51,928.69	50.00	-
12 June 2025	Spend Money	Jaclyn Van Baren		-	550.00	51,378.69	(550.00)	-
16 June 2025	Receive Money	STRIPE 0416484206 STRIPE_SVHgtM5CTSL		400.00	-	51,778.69	400.00	-
18 June 2025	Spend Money	Smart Gift Ideas		-	927.40	50,851.29	(927.40)	-
20 June 2025	Spend Money	Father's Day Gifts Gifts to Give Pty Lt		-	951.80	49,899.49	(951.80)	-
20 June 2025	Spend Money	R A KERR & L M KERR		-	280.88	49,618.61	(280.88)	-
20 June 2025	Spend Money	Father's Day Gifts Greensborough Gifts		-	1,934.46	47,684.15	(1,934.46)	-
23 June 2025	Receive Money	STRIPE 0418367771 STRIPE_SXuG1uBy38v		200.00	-	47,884.15	200.00	-

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
27 June 2025	Receive Money	Entertainment Books		140.00	-	48,024.15	140.00	-
30 June 2025	Spend Money	WAVE CRM		-	287.38	47,736.77	(287.38)	-
Total General Account				**890.00**	**6,127.90**	**47,736.77**	**(5,237.90)**	**-**
Closing Balance				**47,736.77**	**-**	**47,736.77**	**-**	**-**
General Expenses								
5 June 2025	Spend Money	Emma Silver - Emma reimbursed for the Volunteers Grant Expenditure		1,036.48	-	1,036.48	1,140.13	103.65
Total General Expenses				**1,036.48**	**-**	**1,036.48**	**1,140.13**	**103.65**
General Investment Account								
Opening Balance				**11,290.51**	**-**	**11,290.51**	**-**	**-**
1 June 2025	Receive Money	Bendigo Bank		4.96	-	11,295.47	4.96	-
Total General Investment Account				**4.96**	**-**	**11,295.47**	**4.96**	**-**
Closing Balance				**11,295.47**	**-**	**11,295.47**	**-**	**-**
Interest Income								
1 June 2025	Receive Money	Bendigo Bank - Interest General Investment account		-	4.96	4.96	4.96	-
Total Interest Income				**-**	**4.96**	**4.96**	**4.96**	**-**
Subscriptions								
10 June 2025	Spend Money	Xero Australia Pty Ltd - monthly xero subscription		47.73	-	47.73	52.50	4.77
Total Subscriptions				**47.73**	**-**	**47.73**	**52.50**	**4.77**
Varsity Business Connect								
2 June 2025	Receive Money	Stripe - Proceeds for BC		-	100.00	100.00	100.00	-
10 June 2025	Receive Money	to be confirmed - Business directory payment?		-	50.00	150.00	50.00	-
16 June 2025	Receive Money	STRIPE 0416484206 STRIPE_SVHgtM5CTSL - Money Earned from Business Directory		-	400.00	550.00	400.00	-
23 June 2025	Receive Money	STRIPE 0418367771 STRIPE_SXuG1uBy38v - Money Earned from Business Directory		-	200.00	750.00	200.00	-
Total Varsity Business Connect				**-**	**750.00**	**750.00**	**750.00**	**-**

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
VC P&C Business Directory Expenses								
12 June 2025	Spend Money	Jaclyn Van Baren - Contract monthly payment for Varsity Business Connect		500.00	-	500.00	550.00	50.00
30 June 2025	Spend Money	WAVE CRM - CRM subscription		261.25	-	761.25	287.38	26.13
Total VC P&C Business Directory Expenses				**761.25**	**-**	**761.25**	**837.38**	**76.13**
Total				**6,659.10**	**7,022.86**	**(363.76)**	**1,786.57**	**360.41**

Account Transactions

Varsity College Parents & Citizens Association

For the period 1 July 2025 to 31 July 2025

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
Donations								
22 July 2025	Receive Money	Ray Stevens - Ray Stevens MP Donation of $1000 to P&C		-	1,000.00	1,000.00	1,000.00	-
Total Donations				**-**	**1,000.00**	**1,000.00**	**1,000.00**	**-**
Fundraising & Events								
29 July 2025	Receive Money	Entertainment Books - Entertainment Books		-	70.00	70.00	70.00	-
Total Fundraising & Events				**-**	**70.00**	**70.00**	**70.00**	**-**
Fundraising Expenses								
16 July 2025	Spend Money	Lush & Sassy - Fathers Day stock		1,022.00	-	1,022.00	1,022.00	-
22 July 2025	Payable Invoice	Varsity College - Varsity College - 332233	HD 764109879	63.64	-	1,085.64	70.00	6.36
Total Fundraising Expenses				**1,085.64**	**-**	**1,085.64**	**1,092.00**	**6.36**
General Account								
Opening Balance				**47,736.77**	**-**	**47,736.77**	**-**	**-**
7 July 2025	Receive Money	STRIPE 0422262863 STRIPE_Sd9RinUuY7t		100.00	-	47,836.77	100.00	-
8 July 2025	Spend Money	Xero Australia Pty Ltd		-	56.24	47,780.53	(56.24)	-
9 July 2025	Spend Money	Jaclyn Van Baren		-	550.00	47,230.53	(550.00)	-
16 July 2025	Spend Money	Lush & Sassy		-	1,022.00	46,208.53	(1,022.00)	-
21 July 2025	Receive Money	STRIPE 0426058285 STRIPE_SiPa3qcY5FE		200.00	-	46,408.53	200.00	-
22 July 2025	Receive Money	Ray Stevens		1,000.00	-	47,408.53	1,000.00	-
24 July 2025	Spend Money	ES & MG Silver		-	140.00	47,268.53	(140.00)	-
28 July 2025	Spend Money	WAVE CRM		-	287.38	46,981.15	(287.38)	-

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
29 July 2025	Receive Money	Entertainment Books		70.00	-	47,051.15	70.00	-
Total General Account				**1,370.00**	**2,055.62**	**47,051.15**	**(685.62)**	**-**
Closing Balance				**47,051.15**	**-**	**47,051.15**	**-**	**-**
General Investment Account								
Opening Balance				**11,295.47**	**-**	**11,295.47**	**-**	**-**
1 July 2025	Receive Money	Bendigo Bank		2.79	-	11,298.26	2.79	-
Total General Investment Account				**2.79**	**-**	**11,298.26**	**2.79**	**-**
Closing Balance				**11,298.26**	**-**	**11,298.26**	**-**	**-**
Gifts								
24 July 2025	Spend Money	ES & MG Silver - Fathers day art winners Tuckshop Vouchers (primary $70 - Secondary $70)		127.27	-	127.27	140.00	12.73
Total Gifts				**127.27**	**-**	**127.27**	**140.00**	**12.73**
Interest Income								
1 July 2025	Receive Money	Bendigo Bank - Interest General Investment account		-	2.79	2.79	2.79	-
Total Interest Income				**-**	**2.79**	**2.79**	**2.79**	**-**
Subscriptions								
8 July 2025	Spend Money	Xero Australia Pty Ltd - Xero subscription		51.13	-	51.13	56.24	5.11
Total Subscriptions				**51.13**	**-**	**51.13**	**56.24**	**5.11**
Varsity Business Connect								
7 July 2025	Receive Money	STRIPE 0422262863 STRIPE_Sd9RinUuY7t - Money Earned from Business Directory		-	100.00	100.00	100.00	-
21 July 2025	Receive Money	STRIPE 0426058285 STRIPE_SiPa3qcY5FE - Money Earned from Business Directory		-	200.00	300.00	200.00	-
Total Varsity Business Connect				**-**	**300.00**	**300.00**	**300.00**	**-**
VC P&C Business Directory Expenses								
9 July 2025	Spend Money	Jaclyn Van Baren - Monthly Payment for Management of VC Business Directory		500.00	-	500.00	550.00	50.00

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
28 July 2025	Spend Money	WAVE CRM - CRM subscription		261.25	-	761.25	287.38	26.13
Total VC P&C Business Directory Expenses				**761.25**	**-**	**761.25**	**837.38**	**76.13**
Total				**3,398.08**	**3,428.41**	**(30.33)**	**2,815.58**	**100.33**

Balance Sheet

Varsity College Parents & Citizens Association
As at 31 July 2025

	31 JULY 2025
Assets	
Bank	
General Account	47,051.15
General Investment Account	11,298.26
Rowing Subcommittee	196.97
Total Bank	**58,546.38**
Current Assets	
Load & Go Card	26.73
Petty Cash	200.00
Stock on Hand	2,102.80
Total Current Assets	**2,329.53**
Total Assets	**60,875.91**
Liabilities	
Current Liabilities	
Accounts Payable	10,354.87
GST	(3,026.32)
Total Current Liabilities	**7,328.55**
Total Liabilities	**7,328.55**
Net Assets	**53,547.36**
Equity	
Current Year Earnings	(24,751.90)
Retained Earnings	78,299.26
Total Equity	**53,547.36**

Balance Sheet

Varsity College Parents & Citizens Association
As at 30 June 2025

	30 JUNE 2025
Assets	
Bank	
General Account	47,736.77
General Investment Account	11,295.47
Rowing Subcommittee	196.97
Total Bank	**59,229.21**
Current Assets	
Load & Go Card	26.73
Petty Cash	200.00
Stock on Hand	2,102.80
Total Current Assets	**2,329.53**
Total Assets	**61,558.74**
Liabilities	
Current Liabilities	
Accounts Payable	10,284.87
GST	(2,925.99)
Total Current Liabilities	**7,358.88**
Total Liabilities	**7,358.88**
Net Assets	**54,199.86**
Equity	
Current Year Earnings	(24,099.40)
Retained Earnings	78,299.26
Total Equity	**54,199.86**

Profit and Loss

Varsity College Parents & Citizens Association
For the month ended 31 July 2025

	JUL 2025
Trading Income	
Donations	1,000.00
Fundraising & Events	70.00
Interest Income	2.79
Varsity Business Connect	300.00
Total Trading Income	**1,372.79**
Gross Profit	**1,372.79**
Operating Expenses	
Fundraising Expenses	1,085.64
Gifts	127.27
Subscriptions	51.13
VC P&C Business Directory Expenses	761.25
Total Operating Expenses	**2,025.29**
Net Profit	**(652.50)**

Profit and Loss

Varsity College Parents & Citizens Association
For the month ended 30 June 2025

	JUN 2025
Trading Income	
Fundraising & Events	140.00
Interest Income	4.96
Varsity Business Connect	750.00
Total Trading Income	**894.96**
Gross Profit	**894.96**
Operating Expenses	
Bank Fees	3.35
Fundraising Expenses	3,918.68
General Expenses	1,036.48
Subscriptions	47.73
VC P&C Business Directory Expenses	761.25
Total Operating Expenses	**5,767.49**
Net Profit	**(4,872.53)**

Profit and Loss

Varsity College Parents & Citizens Association
For the 7 months ended 31 July 2025

	JAN-JUL 2025
Trading Income	
Donations	1,000.00
Fundraising & Events	16,245.67
Grants Received	4,955.95
Interest Income	42.48
Varsity Business Connect	14,067.43
Total Trading Income	**36,311.53**
Gross Profit	**36,311.53**
Other Income	
Sponsorship	250.00
Total Other Income	**250.00**
Operating Expenses	
Audit fees	2,000.00
Bank Fees	3.90
Donations to School	14,527.73
Fees and Charges	3,072.73
Fundraising Expenses	30,804.20
General Expenses	1,158.85
Gifts	127.27
Insurance	3,981.80
Office Expenses	193.50
Printing & Stationery	75.45
Rowing Equipment	750.25
Rowing training costs	975.00
Subscriptions	575.25
VC P&C Business Directory Expenses	3,067.50
Total Operating Expenses	**61,313.43**
Net Profit	**(24,751.90)**

Profit and Loss

Varsity College Parents & Citizens Association
For the 6 months ended 30 June 2025

	JAN-JUN 2025
Trading Income	
Fundraising & Events	16,175.67
Grants Received	4,955.95
Interest Income	39.69
Varsity Business Connect	13,767.43
Total Trading Income	**34,938.74**
Gross Profit	**34,938.74**
Other Income	
Sponsorship	250.00
Total Other Income	**250.00**
Operating Expenses	
Audit fees	2,000.00
Bank Fees	3.90
Donations to School	14,527.73
Fees and Charges	3,072.73
Fundraising Expenses	29,718.56
General Expenses	1,158.85
Insurance	3,981.80
Office Expenses	193.50
Printing & Stationery	75.45
Rowing Equipment	750.25
Rowing training costs	975.00
Subscriptions	524.12
VC P&C Business Directory Expenses	2,306.25
Total Operating Expenses	**59,288.14**
Net Profit	**(24,099.40)**